

## Conflict Minerals Policy

Cressall Resistors Ltd is a global player in the design and manufacture of high power resistors for the industrial, power generation, power distribution, traction, marine and defence markets.

Cressall is committed to sourcing components and materials from companies that share our values around human rights, ethics and environmental responsibility. We expect all of our suppliers to abide by the requirements of our Supplier Code of Conduct, which prohibits human rights abuses and unethical practices. We also require all suppliers to comply with applicable legal standards and requirements.

On August 22, 2012, the U.S. Securities and Exchange Commission (“SEC”) issued the final conflict minerals rule under Section 1502 the Dodd-Frank Wall Street Reform and Consumer Protection Act (the “Conflict Minerals Rule”). The Conflict Minerals Rule requires publicly traded companies to report annually the presence of conflict minerals (tin, tungsten, tantalum and gold, or “3TG”) originating in the Democratic Republic of the Congo or adjoining countries (“Covered Countries”).

Cressall supports the goal of ending violence, human rights violations and environmental devastation in the covered Countries. We are committed to complying with any requirements applicable to our Company under the Conflict Minerals Rule.

Cressall will assist our customers in implementing their conflict minerals programs. We strive to work cooperatively with our customers and supply chain partners in implementing conflict minerals compliance programs.

Cressall requires our suppliers who supply products containing Tin, Tungsten, Tantalum or Gold to ensure these minerals do not originate from the Democratic Republic of Congo or adjoining countries and provide Cressall with completed conflict minerals declarations using the CFSI CMRT Conflict Minerals Reporting Template.

We may reconsider our willingness to partner with suppliers that fail to comply with this Policy.

Simone Bruckner  
Managing Director  
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